

Explanation of variances – pro forma

Name of smaller authority: Eastling Parish Council
County area (local councils and Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,933	10,938					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,196	5,197	1	0.02%	0	NO		
3 Total Other Receipts	672	170	-502	74.70%	1	YES		2024/24- £443 Coronation celebration expenses
4 Staff Costs	2,356	2,196	-160	6.79%	0	NO		Flexible hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	3,507	1,734	-1,773	50.56%	1	YES		2024/24- £835 Coronation event; £355 surplus Coronation funds granted to Faversham Foodbank; £408 refurbishment if village sign; £240 website fees
7 Balances Carried Forward	10,938	12,375					VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
						YES		
8 Total Cash and Short Term Investments	10,933	12,375					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,350	1,350	0	0.00%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable