

**Explanation of variances**

**TURWESTON PARISH COUNCIL**  
BUCKINGHAMSHIRE

|  | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, <b>DO NOT OVERWRITE THESE BOXES</b>  | Explanation from smaller authority <b>(must include narrative and supporting figures)</b>   |
|--|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                       | 37,024       | 43,852       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |   |
| 2 Precept or Rates and Levies                                    | 7,800        | 8,100        | 300           | 3.85%         | NO                       |   |   |
| 3 Total Other Receipts   | 8,233        | 8,699        | 466           | 5.66%         | NO                       |   | In the 2020-21 financial year the Parish Council received a £4,781.50 new hmes bonus grant. While the Parish Council did not receive any grants in the 20221-22 year. However, the Parish Council did receive funds from HS2 of £892.50 and from WPD of £3,700, both funds were compensation in relation to compulsory purchase of the playing field and for works associated with HS2. |
| 4 Staff Costs  | 3,787        | 4,024        | 237           | 6.26%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                                | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments   | 5,418        | 11,218       | 5,800         | 107.05%       | YES                      |   | Increase in spending in 2021-22 was largely caused by spending on playground repairs £5,062.40, election charges £64.14, the Parish Council also paid £1,201.50 more in VAT than previous year (to be reclaimed) and higher salary payments of £237.96. However the Parish Council didn't incur £718.60 of sundries, or £120 accountant fees in 2021-22 compared to 2020-21.            |
| 7 Balances Carried Forward                                       | 43,852       | 45,408       |               |               |                          | <b>VARIANCE EXPLANATION NOT REQUIRED</b><br><b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b> | See Reserves Explanation file   |
| 8 Total Cash and Short Term Investments                          | 43,852       | 45,408       |               |               |                          | <b>VARIANCE EXPLANATION NOT REQUIRED</b>  |   |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 22,244       | 39,025       | 16,781        | 75.44%        | YES                      |   | Several assets were included this year, that had not previously been included - mainly village street furniture amounting to £1,670.27 and the playground wetpour surface of £12,145. Plus new assets of playing field gates £1,955.43 and new football goal posts of £1,000 purchased in 2021-22.  |
| 10 Total Borrowings  | 0            | 0            | 0             | 0.00%         | NO                       |   |   |