

Explanation of Variances  
**Mersham with Sevington Parish Council**

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2: Precept	15340	15047	-293	-2	
Box 3: Total Other receipts	10921	2365	-8556	-362	Grants of £6392 in grants, no grants in 2017/18 = -£6392 VAT was reclaimed at a value of £3478.39 in 2016/17 reclaim received in 2017/18 was £1385.70 = -£2092 There has been an increase in Council Tax Support Grant = £40 Interest rates have dropped giving £9 less interest this year = -£11 A cheque was written back in in 2016/17 for £101, not written back in this year = -£101 = -6392-2092+40-11-101 = -8556
Box 4: Staff Costs	6031	7355	1324	18	A new Part-time Litter Picker was employed and there had not been a Litter Picker in 2016/17
Box 5: Loan Interest/capital payments	nil	nil			
Box 6: Other payments	10878	7694	-3184	-41	Caretaker costs increased from 1255 in previous year to 3345 this year = £2090 The JPF needed resurfacing last year at £6993, not incurred this year = -6993 JPF replacement equipment cost £527 (swing seats etc) incurred this year but not last = £527 The Parish Council gave a donation of £250 towards the Sevington Sizzle = £250 Donation made to the Villager made this year not last year = £600 of rock salt = £21 Purchase Christmas Lights were purchased this year and not last year = £272 Increases in costs ie. KALC Membership by £28 and Insurance by £21 = £49 This would account for a difference of 2090-6993+527+250+600+21+272+49 = -£3184
Box 9: Fixed assets & Long Term Assets	45673	45673	0	0.00	
Box 10: borrowings	nil	nil	nil	nil	
Explanation for "high reserves"	The reserves are not considered high.				