

6.3.2. Internet Banking – A Proposal

The Parish Council needs to maintain robust controls on payments as an integrated part of its overall financial control system and proposes an Internet Banking Policy as part of its governance.

Bank statements can be checked at anytime in an efficient manner.

Payment of invoices online saves time and money; no envelopes or stamps required.

Authorisation can be done remotely at any time. Social distancing is increasing the time it takes for payment to reach the payee. Once payments have been approved at Full Council, the signatories can authorise the payments from their own home.

The payment is received in the creditor's account within two working days; and the creditor does not have to take a cheque to their bank thus making the Parish Council an attractive customer.

Payments by cheque will be made when necessary.

Bank reconciliations can be completed more promptly as the Clerk will no longer have to wait for statements to arrive through the post.

Quick and easy to solve banking discrepancies.

The Parish Council will have to make this transition at some point as cheques are being phased out.