

Finance & GP report for Warbleton Parish Council – November 2021

Agenda item 7.2 - Finance

The bank reconciliations and budget monitors for October 2021 have been checked and agreed.

In terms of the 21/22 budget, key items are:

- All expenditure continues in line with budget. If no unexpected expenditure arises, there is likely to be a small surplus at the end of the financial year. The F&GP Committee will discuss this at the next meeting on 2nd December.
- The national pay award to Parish Clerks has still to be finalised. The final offer is 1.75% but this has been rejected by the unions. Once finalised any increase will be backdated to April 2021.
- The infrastructure budget yet to be prioritised – this is a key agenda item for Environment Committee on 25th November 2021.
- Election expenses budget will be reviewed in January 2022, with a view to carrying forward if not required in 2021/22 (“virement”).
- The F&GP Committee will discuss, at its December meeting, the first draft of a budget for 2022/23.
- The grant application process for 2022/23 has now closed. The F&GP will review applications on 2nd December and make recommendations to full Council in January.

The Environment Committee should also make arrangements to review the Asset Register and valuations, which forms part of the end of year AGAR return.

Steve Williamson
Chairman
F&GP Committee
17th November 2021