

Explanation of variances between 2021-22 & 2022-23 AGAR Accounting Statements

Burton Leonard Parish Council

The following analysis relates to Section 2 AGAR Accounting Statements and covers:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- A breakdown of approved reserves if the total reserves (AGAR Section 2 Box 7) figure is more than twice the annual precept/rates & levies value (AGAR Section 2 Box 2)

| AGAR SECTION 2 ITEM | 2021-22 | 2022-23 | Variance | Variance | Explanation of variance (with amounts £) |
|--|--|---------|----------|----------|--|
| Box 2 <i>Precept or Rates and Levies</i> | £6,605 | £7,265 | £660 | 10.0% | Comment vs 2021-22: In 2021-22 The Parish Council took the decision to offset cost increases by drawing on reserves in the knowledge that an above inflation percentage increase might be seen in 2022-23 |
| Box 3 <i>Total other receipts</i> | £1,249 | £603 | -£646 | -51.7% | Significant changes vs 2021-22: -£737.07 VAT reclaim received (21-22) -£215.50 Donations to PC Funds (21-22) +£300.50 Barclays Bank (22-23) |
| Box 4 <i>Staff costs</i> | £4,994 | £3,964 | -£1,030 | -20.6% | Significant changes vs 2021-22: -£490: PAYE underpayments in 2014 & 2016 (20-21) (veracity currently being investigated)- £462: Phasing of clerk pay & PAYE (22-23) -£78: Phasing of payroll costs (22-23) |
| Box 5 <i>Loan interest/ capital repayments</i> | £0 | £0 | £0.00 | 0% | |
| Box 6 <i>All other payments</i> | £6,392 | £4,560 | -£1,832 | -28.7% | Significant changes vs 2021-22: -£3,658: Purchase of village Speedgates funded by a NYPFC grant received in 20-21 +£1,256: Tree works and bench maintenance +£55: Audit costs (aligned with YLCA costs) +£112: Administrative and other costs |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | £61,997 | £61,997 | £0.00 | 0% | |
| Box 10 <i>Total borrowings</i> | £0 | £0 | £0.00 | 0% | |
| Explanation of 'high' reserves | Box 7 (Balances Carried Forward: £9,427) is this year now less than 1.5 times greater than Box 2 (Precept or Rates and Levies: £7,265). There remains, however, a need to register the village greens with the Land Registry by 2025 and reserves will be required to contribute to funding professional legal fees (and related costs) associated with this. | | | | |