

Explanation of variances – pro forma

Name of smaller authority:

Bardon Mill

County area (local councils and): Northumberland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,307	2,318					
2 Precept or Rates and Levies	4,500	4,600	100	2.22%	NO		
3 Total Other Receipts	0	994	994	#DIV/0!	#DIV/0!	#DIV/0!	Donations were received towards the Memorial seat of £994
4 Staff Costs	1,431	1,470	39	2.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,058	2,524	-3,534	58.34%	YES		In 2019-2020 a Memorial Seat was purchased for £960 and a one off grant of £1800 was made towards the local playing fields. Extra grants of £200 for the nursery and £250 for the village hall were also made.
7 Balances Carried Forward	2,318	3,919			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,318	3,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,774	2,774	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable