

FINANCIAL STATEMENT AS AT 26th August 2016

	2015/16 Budget	2015/16 Act Outturn Final Accounts	2016/17 ORIGINAL BUDGET	2016/17 REVISED BUDGET Sep-16	Payments made April to Sept	Payments made Oct - Jan	Payments made Feb - March	2015/16 PROJECTED PAYMENTS	ACTUAL VARIANCE TO ORIGINAL BUDGET	Commentary
<u>Income</u>										
Parish Precept	3,279.00	3,279.00	5,397.00	5,397.00	2,698.50	2,698.50		5,397.00	-)
Council Tax Support Grant	121.00	121.00	103.00	103.00	103.00			103.00	-)
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00			1,100.00	-) £4128.50 received 25 April
Parish Grant	200.00	225.00	227.00	227.00				227.00	-	
HMRC VAT Refund	585.87	588.58	401.30	401.30		401.30		401.3	-	- HMRC payment received 3rd November 2016
Hampshire County Council grant - stiles to gates		704.50						-	-	- HCC payment received 4th November
NALC: grant towards setting up HPC website	-	-	-	1,123.40	1,123.40			1,123.40	1,123.40	£300 for cost of hosting website excl VAT plus £323.40 towards staff costs AND £500 towards purchase website software
	5,285.87	6,018.08	7,228.30	8,351.70	5,251.90	3,099.80	-	8,351.70	1,123.40	
<u>Expenditure (inc VAT)</u>										
Clerk salary etc	1,767.00	1,945.50	3,003.00	3,032.00	1,515.80	757.90	757.90	3,031.60	28.60	Original Budget for salary Clerk £3,003 amended for increase in salary agreed via email in May to £3,031.60 in line with National salary award
staff costs etc website support			300.00	323.40		100.00	223.40	323.40	23.40	met fully from NALC see grant line above
Expenses	160.00	105.85	180.00	180.00	21.86		80.00	181.86	1.86	plus VATABLE ELEMENT £2.13
Hosting website				300.00		100.00	200.00	300.00	300.00	met fully by NALC funding above
Subscriptions (HALC, CPRE)	200.00	211.00	215.00	215.00	181.00	36.00		217.00	2.00	HALC 175, NALC 20... o/s CPRE 36
Training	50.00	60.00	50.00	50.00	3.00	22.00	25.00	50.00	-	
Insurance	600.00	234.21	250.00	250.00	-	250.00	-	250.00	-	
Internal Audit	175.00	190.00	200.00	200.00	195.00			195.00	(5.00)	plus VATABLE ELEMENT £39
Hire of village Hall	44.00	61.00	50.00	62.50	25.00	25.00	12.50	62.50	12.50	5 x £12.50 Sept/Dec/Jan/Feb... plus Annual Parish Meeting
Audit Commission	-	-	-	-	-	-	-	-	-	
Data protection (ICO)	35.00	35.00	35.00	35.00	-	35.00		35.00	-	
Donation to Churchyard	250.00	250.00	250.00	250.00		250.00		250.00	-	
Maintenance -Village Green Mowing	650.00	650.00	650.00	650.00		650.00		650.00	-	PLUS VATABLE ELEMENT £130
- Notice Board		20.28	-	-	-	-	-	-	-	
	3,931.00	3,762.84	5,183.00	5,547.90	1,941.66	2,305.90	1,298.80	5,546.36	363.36	
Operating surplus	1,354.87	2,255.24	2,045.30	2,803.80	3,310.24	793.90	(1,298.80)	2,805.34	760.04	
<u>Capital/ other</u>										
Purchase of website		-	-	500.00	-	500.00	-	500.00	500.00	met fully by NALC funding above
Purchase of two salt bins (200 litre)	170.00	-	-	-	-	-	-	-	-	
Traffic calming allowance	500.00	-	-	-	-	-	-	-	-	
Provision for costs of LDP	500.00	-	1,000.00	1,000.00	-	500.00	500.00	1,000.00	-	2015/16, and ALL presumed in 2016/17
Cost of gates at North Oakley (excl VAT shown below) LESS Small Grants Scheme cont'n		986.00	-	-	-	-	-	-	-	
Net Cost of gates at Cottingham's Hill (budget)		-	-	-	-	-	-	-	-	
Ownership of Village Green - legal costs		-	1,500.00	1,040.00	-	1,040.00		1,040.00	-	Decision taken at Sept 2015 meeting to allow for £750 costs, subsequently increased to £1000 to cover KPC fees plus £500 provision for costs. Decision at Jan 2016 meeting that costs would probably occur over two years... Email from HCC legal 25th August confirmed legal fees as per quote and ONLY £40 costs for Land registry.
VAT on expenditure reclaimable	331.00	401.30	206.00	206.00	41.13	130.00		171.13	(34.87)	Balance as at 19 August bank statement £10,122.29 LESS cheques drawn not yet presented (number 346/347 drawn 18 August)...salary £757.80 (number 345 village hall) £25.00
Net (deficit)/ surplus	(146.13)	867.94	(660.70)	57.80	3,269.11	(1,376.10)	(1,798.80)	94.21	294.91	
Operating Fund Opening balance 1st April	4,874.93	5,202.44	6,070.38	6,070.38	6,070.38	9,339.49	7,963.39	6,070.38		
Net (deficit)/surplus in year	(146.13)	867.94	(660.70)	57.80	3,269.11	(1,376.10)	(1,798.80)	94.21		
LESS Adjustment for Bequest from Margaret Nicholl incl in Income	-	-	-	-	-	-	-	-		
Operating Fund Balance as at 31 March	4,728.80	6,070.38	5,409.68	6,128.18	9,339.49	7,963.39	6,164.59	6,164.59	754.91	as per financial statement 26th August 2016 £9,339.49