

CRAVEN ARMS TOWN COUNCIL

Estimated Income and Expenditure 2016/2017

Expenditure	<i>Actual</i> 2014-2015	<i>Budget</i> 2015-2016	<i>Revised</i> 2015-2016	<i>Budget</i> 2016-2017	
Plant	960.00	960.00	960.00	1,000.00	Provision and Erection of the Spring/Summer Planters - End May - September
Watering of plants	1,210.00	1,200.00	1,290.00	1,300.00	Watering of Planters - this is funded from the Environmental Grant received from Shropshire Council
Grass Cutting - Amenity Areas	2,435.00	2,450.00	2,450.00	2,450.00	Grass Cutting Fortnightly, Corvedale Road, Shrewsbury Road, Picnic Area , Top Hotel, Labour Club and Planters A49 Strimming White Bridge twice during Spring/Summer Season
Litter Picking	1,200.00	1,200.00	1,200.00	1,200.00	Litter picking in Corvedale Road, Picnic Area and Community Field funded from the Environment Grant received from Shropshire Council
Lighting - Energy	2,245.72	1,800.00	1,800.00	2,000.00	Cost of Street Lighting energy for the lights owned by the Town Council
Lighting- Repairs	2,320.46	2,000.00	2,000.00	2,000.00	Repair of the Town Council Lights if this budget is exceeded in the year cost will have to be met from Street Lighting Reserve. In respect of Insurance the lights are only covered for Public Liability and not Impact Damage -The Council also has no annual maintenance contract
Subscriptions	870.33	900.00	940.00	850.00	Annual Subscription to the Association Of Local Councils and the Clerks Society
Community Playing Fields	5,678.23	5,740.00	5,440.00	5,660.00	See attached Report
Hire of Community Hall	500.00	500.00	500.00	500.00	Hire of Community Centre for Council meetings
Insurance	1,145.76	1,150.00	1,170.00	1,200.00	The Annual Insurance was negotiated for a five year contract in June 2014 with the annual cost being substantially reduced The Insurance covers the Council for Public Liability, Employers Liability, Libel and Slander, Fidelity Guarantee, All Risks to Public Conveniences Cricket Square, Bus Shelters etc but No impact/All Risks cover for Street Lights, BMX Track, MUGA and Skateboard equipment only Public Liability
Public Conveniences	8,189.89	8,000.00	7,550.00	7,950.00	See attached Report
Audit	650.00	600.00	675.00	700.00	Annual Internal and External audit of the Councils Financial Accounting records
Administrative Costs	9,618.73	9,485.00	9,355.00	9,355.00	See attached Report
Committed Costs	37,024.12	35,985.00	35,330.00	36,165.00	
Grant Community Centre	7,000.00		7,000.00		This is the section where the Town Council make provisions for uncommitted expenditure which is generally used for grants to other organisations and some unforeseen works as can be seen in the 2014-15 actuals and the Revised 2015/16 columns
Grant Stokesay PCC	250.00		250.00		
Grant Crucial Crew	105.00		150.00		
Grant Xmas Lights	1,000.00				
Grant Halford Church			175.00		
British Legion			50.00		
Craven Arms Youth Club	1,500.00				
Grant - HOWLTA	10.00		10.00		
Grant - Craven Arms Football Club			500.00		
Other Grants			400.00		
Craven Arms Playing Fields - Removal of Hedgerow			1,500.00		
Unallocated Balances		10,242.00	862.00	11,232.00	
Unallocated Balances	10,090.00	10,242.00	10,897.00	11,232.00	
Total Expenditure	47,114.12	46,227.00	46,227.00	47,397.00	
Income					
Precept	36,533.00	41,667.00	41,667.00	42,597.00	Annual Precept see note below
Council Tax Support Grant	5,400.00	0.00	0.00	0.00	
Interest	790.57	750.00	750.00	750.00	estimated interest on bank balances
Environmental Maintenance Grant	2,850.00	2,850.00	2,850.00	2,850.00	This is subject to annual renewal by Shropshire Council
Craven Arms Playing Fields	1,460.00	960.00	960.00	1,200.00	£960 received from Shropshire Council grass cutting Play Area £240 charge for use of Football Pitch proposed charge 2016/2017
Total Income	47,033.57	46,227.00	46,227.00	47,397.00	

Balances Estimated at the 31st March 2016

Balances	31st March 15	31st March 16
Election Reserve	4,015.00	4,015.00
Street Lighting	28,682.52	28,682.52
Recreation Reserve	20,000.00	20,000.00
Regeneration Reserve	122,120.08	122,120.08
Picnic Area Reserve	5,000.00	5,000.00
General Fund	23,027.50	23,027.50
Balances	202,845.10	202,845.10

From the table you can see estimated balances at the 31st March 2015

It is assumed that any future Capital Costs in respect of the maintenance of the Toilets, BM Track, Play Equipment will be met from the existing Reserve Funds as the Council provides for no specific annual replacement Costs over the long term period this should be identified as a future Financial Risk.

In respect of the Street lighting Fund any impact damage unless reclaimable from another insurance company will be met from this fund
Any replacement street lighting columns that need to be replaced will be met from this fund

Unless there is any unforeseen expenditure I do not see a decrease in the Town Councils at the end of this financial Year ending 31st March 2016

PRECEPT

Between 2015/16 and 2016/17 the Town Councils Council Taxbase has increased by 2.23% and therefore the Council could precept £42,597 which would result in a 0% increase in the Band D Council Tax Charge on the Town Councils element of the Council Tax Demand Notices.

Currently the only figure that I cannot really confirm is the Highways/Environment Grant of £2,850 received from Shropshire Council