

## **Meeting of finance sub-committee held on 15 January 2018 at 8pm**

Present: Richard King (Chair), Peter Rawlinson (Vice Chair), Tim Oliver, Alison Richey and Heather James (Clerk)  
Stratton Richey

1. The purpose of the meeting was to discuss and formulate a plan to maybe purchase the Village shop which is currently on the market as noted in the minutes of the PC meeting held on 9<sup>th</sup> January

Alison laid out some ideas she had come up with to form a community shop funded by villagers. It would be a limited company with villagers buying shares and a paid manager and staff to run the shop and post office.

There would be an open meeting to put the ideas to villagers, this will be held on March 1<sup>st</sup> at 7.30pm in the Millennium hall. The Clerk will book the hall and Peter will put out signs and posters. It will also be shown in the next issue of the Update magazine.

Before the open meeting it will be necessary for the finance committee to hold another meeting to discuss setting out a draft prospectus, a business plan, costs needed for outlay and the cost of the shop. When this plan is formulated the committee will know how much revenue will be needed from villagers.

EPC will be asked to pay the costs of a survey and other costs to test the viability of the venture.

If the open meeting is not well attended by villagers and there is seemingly no interest then the venture may not be viable.

The meeting closed at 9.55pm