

Explanation of variances – pro forma

Name of smaller authority: **Newington (Swale)**

County area (local councils and): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	78,646	92,879				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	51,542	54,256	2,714	5.27%	NO		
3 Total Other Receipts	32,147	170,265	138,118	429.65%	YES		£70,984 grants received; £1,928 memorial benches; £22,192 additional VAT reclaim; £63,792 s106 money received; £555 extra hire fees due to easing of Covid restrictions
4 Staff Costs	11,423	10,661	-762	6.67%	NO		
5 Loan Interest/Capital Repayment	6,110	6,110	0	0.00%	NO		
6 All Other Payments	51,923	191,144	139,221	268.13%	YES		£110,158 play area extension; £3,368 car park refurbishment; £5,515 Pavilion refurbishment; £4,815 benches; £2,000 signage; £2,000 work on community woodland; £668 garage mural (to combat graffiti); £3,072 open spaces maintenance (2020-21) invoice received late; £465 defibrillator cabinet; £1,165 planning - expert advice; £735 repair to churchyard wall
7 Balances Carried Forward	92,879	109,485			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	92,879	109,485				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	159,558	277,746	118,188	74.07%	YES		£110,158 play area extension; £4,815 benches; £2,000 signage; £750 defibrillator; £465 defibrillator cabinet
10 Total Borrowings	21,385	15,275	-6,110	28.57%	YES		2 payments of £3,055 as per terms of loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable