

Explanation of variances – pro forma

Name of smaller authority:
County area:

Yattendon Parish Council
West Berkshire

| | 2017/18 | 2018/19 | Variance | Variance | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|---------|---------|----------|----------|--------------------------|---|--|
| | £ | £ | £ | % | | | |
| 1 Balances Brought Forward | 4,415 | 12,189 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,500 | 7,400 | 900 | 13.85% | NO | | |
| 3 Total Other Receipts | 8,379 | 162 | -8,217 | 98.07% | YES | | In 2017/18 an insurance pay-out to cover the repairs to a damaged bench was received at a value of £8,340, along with a VAT refund of £29. In 2018/19 the only additional income was the VAT refund of £162. |
| 4 Staff Costs | 2,695 | 2,938 | 243 | 9.02% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 4,410 | 14,505 | 10,095 | 228.91% | YES | | In 2018/19 the damaged bench mentioned above was replaced at a cost of £10,308 (including VAT). All over expenditure was similar to 2017/18. |
| 7 Balances Carried Forward | 12,189 | 2,308 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 12,189 | 2,308 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 36,598 | 44,192 | 7,594 | 20.75% | YES | | Removed old bench that was valued at £3000, entered new at £10,308. Addition of dog waste bin at £167 and filing cabinet at £119. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |