

**MINUTES OF A MEETING of the FINANCE COMMITTEE
of BOUGHTON MALHERBE PARISH COUNCIL held at 7.30pm on
Tuesday 13th December 2016 in Grafty Green Village Hall**

Present: Cllrs A. Allum; J. Collins; R. Turner.
Clerk Mrs Christine King

Cllr Turner, being the only member of the Finance Committee present, opened the Meeting at 8.25pm.

1. Anybody filming or recording this meeting to declare it - there were no declarations
2. Apologies – to receive and accept apologies for absence – Cllr Galton whose absence was approved and noted.
- 4*. Appoint Chair of Finance Committee: Cllr Turner proposed Cllr Collins; Cllr Allum seconded. Cllr Collins accepted the position and took position as chair.
- 3* Appoint Members of Finance Committee: Cllrs accepted and approved nominations, with Cllr Allum temporary Committee member for tonight (as agreed by full council on 7th November) and Cllr Collins and Cllr Galton members for the year.
5. Approve Minutes of 11th January 2016 – The Minutes were approved and signed.
6. Matters Arising - none
7. Review of the year's Budget to date and approval of any amendments.
Cllr Collins handed out a budget statement which showed a forecast underspend of £1288 for the year 2016/17.
8. Set draft budget for 2017/18 – underspend of more than 25% of Precept predicted.
Cllr Collins handed out his budget forecast for 2017/18 which showed a predicted underspend of £1770, stating that the Precept should not be increased as there would be no justification for it. It was resolved to agree this budget forecast and submit to full Council for approval.
9. Further information
 - Discuss and, if need agreed, approve purchase of Salt Bin for Boughton Hill – Cllr Turner proposed the purchase of a new, green, bin; Cllr Allum seconded; unanimous approval. To be ratified at full Council Meeting.
 - Wooden finger post – can no longer get one from KCC. To be an item on the next Full PC Agenda, and quotes to be obtained.
 - The interactive speed sign appears not to be working. Clerk to contact KCC.
 - Cllr Collins has signed the New Signatory forms. The Clerk and Cllr Allum now need to go to the bank and submit their forms.

The Meeting closed at 9.10pm

BUDGET SUMMARY

BOUGHTON MALHERBE PARISH COUNCIL - YEAR BY YEAR SUMMARY									
		ACTUAL	ACTUAL	ACTUAL	ACTUAL		BUDGET	FORECAST	BUDGET
		2012/13	2013/14	2014/15	2015/16		2016/17	2016/17	2017/18
		*	*	*	*				
RECEIPTS									
	Precept	2,100	5,000	5,068	5,131		5,224	5,224	5,224
	Other Receipts	3,526	1,566	1,798	2,412		1,378	1,378	1,312
	TOTAL	5,626	6,566	6,866	7,543		6,602	6,602	6,536
PAYMENTS									
	Staff Costs	1,100	1,247	1,294	1,334		1,800	1,800	1,800
	Other Payments	3,513	4,622	2,528	3,430		3,476	3,514	2,966
		4,613	5,869	3,822	4,764		5,276	5,314	4,766
	Annual PARISH Underspend	1,013	697	3,044	2,779		1,326	1,288	1,770
	Balance b/fwd	2,016	3,029	3,726	6,770		9,549	9,549	10,837
	PARISH Balance c/fwd	3,029	3,726	6,770	9,549		10,875	10,837	12,607
	LEGACY Balance c/fwd	0	16,728	12,428	12,428		13,928	13,928	13,928
	TOTAL BALANCE C/FWD	3,029	20,454	19,198	21,977		24,803	24,765	26,535
	Parish Underspend in the Year as % of Precept		14%	60%	54%		25%	25%	34%
	* Figures from Annual Returns to Audit Commission								
	WJC 13/12/2016								