

Explanation of variances – pro forma

Name of smaller authority: **OFFWELL PARISH COUNCIL**
 County area (local councils and): **DEVON**

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,618	4,263				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,956	9,000	2,044	29.38%	YES		The Parish Council has been supporting the budget for a number of years by drawing down from it's reserves and not increasing it's precept to the budget. The Parish Council felt that this could not continue and set the 2024/25 precept to match it's budget.
3 Total Other Receipts	3,126	1,100	-2,026	64.81%	YES		In 2023/24 the Parish Council received a CIL payment of £3,126 but did not receive any CIL payments in the 2024/25 year. In that year it only received a donation of £800 and a goodwill payment of £300 from National Grid
4 Staff Costs	4,640	4,053	-587	12.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,797	4,933	2,136	76.37%	YES		The variance is due to an expenditure of £809.48 for the planting of a new hedge, the £508.99 purchase of a new laptop and increase in dog waste collection charges
7 Balances Carried Forward	4,263	5,377				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,675	6,047				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,329	39,578	19,249	94.69%	YES		restatement of value of the listed building structures and addition of new laptop
10 Total Borrowings			0	0.00%	NO		