

Explanation of variances – pro forma

Name of smaller authority: EXBOURNE WITH JACOBSTOWE PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4895	4976	+81	1.6%	N/A
Box 3 Total other receipts	7142	6509	-633	8.8%	N/A
Box 4 Staff costs	2257	2841	+584	25.9%	Increase in Clerks hours due to additional tasks. £584.
Box 5 Loan interest/ capital repayments	0	0	0	N/A	N/A
Box 6 All other payments	11207	9084	-2123	18.9%	2016/17 unspent grant funds total £4828 2017/18 unspent grant funds total £2703 = £2125 difference = £2
Box 9 Total fixed assets & long term investments & assets	57109	57109	0	N/A	N/A
Box 10 Total borrowings	0	0	0	N/A	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: ELECTION COSTS - 1800 LENGTHSMAN PROJECT - 900 IT - 100 MAINTENANCE - 1000				