

Explanation of variances – pro forma

Name of smaller authority: **Winterton-on-Sea Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	53,769	75,668				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	32,797	34,105	1,308	3.99%	NO	
3 Total Other Receipts	34,670	18,510	-16,160	46.61%	YES	In 2021 £22,421.63 in external cv-10 grants received
4 Staff Costs	25,487	28,053	2,566	10.07%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	20,081	29,907	9,826	48.93%	YES	An allotment project was budgetted with an additional £1000 on usual costs
7 Balances Carried Forward	75,668	70,323	5,345	-7.00%	YES	VARIANCE EXPLANATION NOT REQUIRED WHY CARRY FORWARD RESERVES ARE GREATER
8 Total Cash and Short Term Investments	75,668	70,323				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	47,297	47,686	389	0.82%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
	Rounding errors of up to £2 are tolerable					
	Variances of £200 or less are tolerable					
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)					