

Explanation of variances

Name of smaller authority: Ivinghoe Parish Council

County area (local councils and parish meetings only): Buckinghamshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	36850	39000	2150	5.8	Increase expected in Electricity costs and clerk's pension scheme £2169.
Box 3 <i>Total other receipts</i>	12634	16230	3596	28.4	S106 donation AVDC £3630 for Ivinghoe Aston playground equipment.
Box 4 <i>Staff costs</i>	8516	10761	2245	26.3	Clerk's salary increased following CiLCA qualification £2000 per annum. PAYE & NI for the year was £459.
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	22801	49000	26199	114	Purchase of fitness and playground equipment £25284. Purchase of defibrillator £1187.
Box 9 <i>Total fixed assets & long term investments & assets</i>	110276	139521	29245	26	Sentinel and equipment £3500. Fitness equipment £21369. 2 Defibrillators & cases £3200. WI Picnic bench £350 Speedwatch laptop.
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: General reserves: £39000 for emergency running costs (equivalent to 1 year precept). Earmarked reserves: Parish Traffic Calming £29700 Devolvment Preparation £5000</p>				