

Explanation of variances – pro forma

Name of smaller authority: **Ford Parish Council**
 County area (local councils and): **Northumberland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	13,386	2,696				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,500	1,750	250	16.67%	YES		The precept was increased to cover extra insurance costs for the new playground.
3 Total Other Receipts	7,592	200	-7,392	97.37%	YES		In year to 2019 grant funding of £4000 and a VAT repayment of £3592 was received.
4 Staff Costs	600	650	50	8.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,182	1,048	-18,134	94.54%	YES		In the year to 2019 £18000 was payed out for playground equipment
7 Balances Carried Forward	2,696	2,948			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,696	2,948				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,018	17,488	-2,530	12.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable