

**Minutes of the Finance Committee held on the 12 May 2025
in Shepherdswell Village Hall at 1900hrs.**

Present

Cllrs Terry Hunt (Chair of Finance Committee), Keith Roberts, Carole White, Sindy Denyer & Marien Elgar

Clerk: Jan Rousell

Members of Public: 01

1.0 Apologies

Cllr Mark Watson

2.0 Declarations of Interest

None

3.0 Minutes of the meeting held on the 04 November 2024

Cllr Roberts **PROPOSED** that these be approved and signed, seconded by Cllr Elgar. All agreed.

4.0 Public Participation limited to items on the Agenda

None

5.0 Clerk's Report

The Clerk reported that there is currently £2351.76 in the current account and £161266.85 in the savings account.

The renewal quote has been received from Gallagher at £2097.63 – this is an increase of £45.02 on last year's insurance premium. Clerk has requested renewal quote from Coversure so both can be presented to full Council.

6.0 Financial Performance Review

The Committee examined the current budget and projections.

It was agreed the Clerk's training hours should be recorded on nominal code 4080 (Training). reviewed the budget for 2025/26.

New nominal codes have been created for Village Hall Fees and Small Works Contractor – this will enable Council to monitor costs more closely.

There should be an ear marked reserve on nominal code 4260 (Youth Sports Grants).

Health & Safety nominal codes will be looked at during the November meeting, to accommodate for the new SWC nominal code. Also, the Committee will look at ear marked reserves during this meeting.

7.0 Asset Management

A comprehensive review of the asset register was conducted. The Clerk is to update accordingly, The register will be reviewed again at the November meeting.

8.0 Date of Next Meeting

The date of the next meeting will be Monday 03 November 2025, 7.00pm at Shepherdswell Village Hall