

	Earmarked Reserves	Last Year Actual 24/25	This Year Budget 25/26	Variance of Budget and FY Forecast 25-26	Full Year Forecast for 25-26	This Year Actual (to end Oct 25) 25-26	This Year projection to EOY (Mar 26)	Variance of Proposed Budget 26-27 to Full Year Forecast 25-26	Proposed Budget 26-27	Comments
Payments										
Administration										
Salary + HMRC PAYE		7,890	8,920	133	8,787	4,937	3,850	813	9,600	
Office Expenses		633	600	-487	1,087	287	800	-437	650	
Training		120	500	230	270	0	270	230	500	
Audit Process		250	600	350	250	250	0	400	650	
Insurance		603	800	230	570	570	0	230	800	
Subscriptions		496	500	-65	565	305	260	5	570	
Election Costs	858	0	50	50	0	0	0	0	0	
Website		120	250	30	220	170	50	30	250	
Service Delivery										
Grass Cuts - Village Green/Recreation Grd		1,042	1,125	125	1,000	0	1,000	125	1,125	
Trees		360	750	390	360	360	0	390	750	
Playground Equipment - Inspection/Maintenance		0	650	554	96	96	0	554	650	
Street Lighting		58	100	29	71	36	35	29	100	
Defibrillator Maintenance		0	400	66	334	334	0	266	600	
Professional/Legal Fees		0	2,000	2,000	0	0	0	2,000	2,000	
Litter Bins/Dog Waste Bins		237	650	407	243	0	243	57	300	
Contingency for LGR		0	0	0	0	0	0	0	1,300	
Earmarked Reserves										
General Reserve		0	6,750	6,750	0	0	0	6,750	6,750	
Grant Funding Allowance			2,500						4,750	
PCC All Saints Grant		1,000		-1,000	1,000	0	1,000	-1,000		
Village Hall Grant		660		-660	660	660	0	-660		
Houghton News		500		-750	750	0	750	-750		
Test Valley School PTA Grant		60		-60	60	0	60	-60		
Pan Parish Planning Group							1,500	0		
Other		0		0	0	0	0	0		
Projects/CIL Funds										
Village Hall Refurbishment (CIL Funds)		832	0	0	0	0	0	0	0	
Noticeboard (CIL)		200	0	100	100	0	0	0	0	
Speed Initiative (CIL)		2,844	106	775	775	0	0	0	0	
War Memorial Maintenance (CIL)		500	0	500	500	0	0	0	0	
Additional Play Equipment (CIL)		35,000	0	0	0	0	0	0	0	
CCTV project (reserve from Donation)		1,996	2,061	650	35	615	165	-615	0	
River Pollution/Water Monitoring Equipment			2,458		0	0	0	0	0	
									0	
General Power of Competence (GPC)		53	0	-51	51	51	0	-51	0	
VAT incurred		975				163	350			
Total Payments	2,854	20,512	29,170		18,652	8,384	10,268		31,345	

	Last Year Actual 24-25	Income To Date (Oct 25)	Predicted Income 26-27
Receipts			
TVBC Precept	19,000	21,000	
Bank Interest	1,409	685	600
From TVBC CIL Levy	0	0	0
Donations	2,000	0	0
Grants	0	0	0
Other	50	0	0
VAT Reclaim	850	975	500
Total Receipts	23,309	22,659	1,100

Approved Budget for 2026-27 - Minute Item 10a, 13th January 2026

Bank Reconciliation as at 31st October 2025	£78,700.83
Less est spend to Mar 26	£10,268.00
Less unspent CIL funds	£57,827.96
Less earmarked reserves (EMR other than CIL)	£2,854.32
Est available funds in bank as at 31 Mar 2026	£7,750.55

Precept Calculation	
Predicted income for 26/27	£1,100.00
Plus est funds in bank as at 31 Mar 2026	£7,750.55
Proposed Spend for 26/27	£24,595.00 (less CIL spend and general reserve)
General Reserve	£6,750.00

Shortfall -£22,494.45

CIL funds calculation

CIL funds		
income received during 17/18 & 18/19		£23,794.63
income received during 21/22		£31,902.65
income received during 22/23		£25,177.38
Total received		£80,874.66

Village Hall refurb (Jan 18) approved funds £17,915.00
Spend between Mar 18- May24 £17,915.00

Other CIL Projects

Speed Device spend for 20/21 & 21/22 £1,931.30
Noticeboard spend for 19/20 £1,845.00
NDP spend for 21/22 & 22/23 £1,355.40
Total spend so far **£23,046.70**

Earmarked CIL Money

Speed Initiative £2,844.00
War Memorial £500.00
Noticeboards £200.00
Play Area Refurb/Equipment £35,000.00
Total amount currently earmarked **£38,544.00**

Remaining amount of funds not currently earmarked **£19,283.96**

Total amount of current unspent CIL funds **£57,827.96**

Precept (estimated Tax Base figure for 26-27 = 246)

Approved Precept for 2026-27 **£21,500.00**

Band D equivalent (approx) £87.40

Approved Precept for 2026-27 - Minute Item 10b, 13th January 2026