

Explanation of variances 2022/23 – pro forma

Newton Regis, Seckington & No Man's Heath Parish council

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,055	12,384					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,900	11,000	100	0.92%	NO	NO		
3 Total Other Receipts	5,631	10,859	5,228	92.84%	YES	NO		Grant of £4310 received from Mercia Fund for clock repairs. Grant of £1000 received from Bowls Club.
4 Staff Costs	2,315	2,696	381	16.46%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	17,887	21,135	3,248	18.16%	YES	NO		£6895 was spent on clock repairs in 2022/23. £1000 grant received in respect of The Bowls Club was repaid. £5202 spend on playground equipment in 2021/2022
7 Balances Carried Forward	12,384	10,412	-1,972	15.92%	YES	NO		Spend during 2022/23 on the village clock of £6895 (offset by £4310 grant.) Grants paid £2260 (offset by £1000 grant received) and purchase of Height barrier £2319 in 2022/23. Compared to £5202 spend on playground equipment in 2021/2022 has the effect of reducing balances
8 Total Cash and Short Term Investments	12,384	10,412	-1,972	15.92%	YES	NO		Spend during 2022/23 on the village clock of £6895 (offset by £4310 grant.) Grants paid £2260 (offset by £1000 grant received) and purchase of Height barrier £2319 in 2022/23. Compared to £5202 spend on playground equipment in 2021/2022 has the effect of reducing balances
9 Total Fixed Assets plus Other Long Term Investments and Assets	34,241	70,584	36,343	106.14%	YES	NO		In year acquisition of height barrier £2319 and Pavilion £34024
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.13615	0.94655						