

Bobbing Parish Council
Financial Report as at 31st October 2016

	Budget	Income	Expenditure	Totals
Income				
Balance B/fwd 1/4/16				£ 57,390.87
Precept		£ 16,361.15		
Interest		£ 7.74		
VAT refund		£ 1,972.03		
Other Income Parish Grant		£ 111.34		
Total Income received to date				<u>£ 18,452.26</u>
				£ 75,843.13
Expenditure				
Clerks Salary	£ 3,600.00		£ 2,069.29	
Use of Home as Office	£ 70.00		£ 40.39	
Telephone	£ 100.00		£ 56.00	
Petty Cash	£ 300.00		£ 115.70	
Cllr/Clerk Training	£ 400.00		£ -	
Chairmans Expenses	£ 60.00		£ -	
Cllr Expenses	£ 150.00		£ -	
Insurance	£ 600.00		£ 410.63	
Hall Hire	£ 600.00		£ 200.00	
Landscaping	£ 1,200.00		£ 770.00	
Subscriptions	£ 400.00		£ 836.66	
Professional Fees	£ 650.00		£ 495.00	
Election Fees	£ -		£ -	
	<u>£ 8,130.00</u>		<u>£ 4,993.67</u>	
Donations	£ 300.00		£ 2,847.00	
Donations - S.137	£ 200.00		£ 134.00	
Projects	£ 7,000.00		£ 774.93	
Contingencies	£ 731.15		£ -	
	<u>£ 8,231.15</u>		<u>£ 3,755.93</u>	
Total Budget figure	£ 16,361.15			
Net expenditure to date			<u>£ 8,749.60</u>	<u>£ 67,093.53</u>
Less outstanding cheques:				
L. Fisher Expenses	528		£ 24.23	
L. Fisher Wages	S/0		£ 237.16	
L. Fisher Expenses	531		£ 13.77	
HMRC	532		£ 59.20	
Bobbing Village Hall	533		£ 200.00	
William Giles	534		£ 57.60	
S. Crawford	535		£ 144.93	
Swale Borough Council	536		£ 71.98	
Steve Wakeling	537		£ 220.00	
PKF Littlejohn	538		£ 120.00	
Borden Parish Council	DD		-£ 55.67	
				<u>£ 1,093.20</u>
REPRESENTED BY:				
Community Account				£ 37,137.69
Business base rate tracker				£ 31,049.04
Total				<u>£ 67,093.53</u>

NOTES ON RESERVES:

In 2006/07 the Parish Council looked to assist the Village Hall with its aspirations to build an additional storage room and new/enlarged toilet areas (planning permission was granted); quotes received at that time were for over £100,000, money the hall did not have. A new hall was proposed on a nearby development within the Parish so the project was put on hold hoping that perhaps the two could merged into one. After a number of years it became clear that this was not going to happen; the new estate wanted its own community hall. Meanwhile any annual underspend by the Parish Council had been accumulating to give financial support for the original project, which the village hall now needs to revert back to. The Village Hall is an important asset for the Parish.

The Parish Council has agreed to help the Parish Church who made a request two years ago for support towards recasting the Church Bells; £1500 was agreed but has not been requested to date. Additionally, the Church is not on mains water supply and is looking to upgrade some of its lighting; investigations have been ongoing but as the Church is a Grade 1 Listed building these are taking time.