

## **RFO Year End Report 2022-23**

### **Projects**

The Parish Council successfully completed a range of planned projects over the year, including the Christmas display, Platinum Jubilee Celebrations (through the working party), extensive tree maintenance work following the two tree surveys, health and safety and accessibility requirements in relation to the George Moore Community Centre.

Reactive works required during the year were repairs to the Len Hill Memorial and dry-stone walls in St Lawrence's churchyard, playground repairs and additional fittings to the new MUGA which was installed during 2021. Two new computers were required to replace the existing equipment in the office which was some years old.

### **Budgets**

The Staff budget was overspent by £9,605.73 at year end due to additional contractual payments. This was partly in relation to an increase in staff hours, back-payments from previous years and an uplift in NALC pay rates.

Total net payments for the year were £291,276.72 which was £8,194.88 over budget. This was offset by the total receipts for the year of £338,845.75 (to include Tourist Levy funding) which was £7,373.55 higher than budgeted.

### **Tourist Levy**

The Parish Council received a total of £48,463.20 from CDC's Tourist Levy funding. A total of £7,041.54 was used for additional parking enforcement, turf repairs to the Village Green and the laying of cobblestones. The remainder the funding is available in earmarked reserves for the list of agreed projects.

### **Earmarked Reserves**

Over the year there have been additional earmarked reserves created for Rye Crescent play equipment and Highways projects. There was a total of £86,663.59 held in earmarked reserves at year end.

### **Investments**

Unity Trust – the current account held a total of £97,977.86 at year end.

CCLA Public Sector Deposit Fund – this account was opened in September 2022 with a year-end balance of £55,000.

Redwood Bank – a one year savings bond was established in October 2022 and with a year-end balance of £50,000.

Petty cash – this was closed during the financial year as it was not required due to the use of the Multipay card.

NS&I – the account was closed in April 2022 and the balance transferred to the current account.

Total funds held by the Parish Council at 31<sup>st</sup> March 2023 were £202,977.86.