

	2014/15	2015/16	2016/17	2017/18	2017/18	2017/18	Three Year Financial Strategy			Commentary
	Actual Final Accounts	Actual Final Accounts Mar-16	Actual Final Accounts Mar-17	BUDGET amended for Acc's 2016/17	Revised Budget Sep-17	Projected Outturn Dec-17	2018/19 Estimated BUDGET	2019/20 Estimated BUDGET	2020/21 Estimated BUDGET	
<b>Income</b>										
Parish Precept	3,400	3,279	5,397	5,397	6,703	6,703	6,703	6,703	6,703	Est'd ) letter from BDBC Finance Dept 3 November detailed planned reductions
Council Tax Support Grant		121	103	69	69	69	35	-	0	) Figure of £5500 is Precept £5397 PLUS £103 CTS (see below). Letter warned of
Parish Grant - Limited General Grant	1,100	1,100	1,100	733	733	733	366	-	0	) potential capping for excess increases. CTS down to zero by 2019/20
Parish Grant- grass cutting and closed churchyards	200	225	227	229	229	229	229	229	229	) General Admin Grant also down to zero by 2019/20
HMRC VAT Refund	243	589	401	445	822	822	364	550	550	) Fixed (but discretionary ) amount from BDBC. No planned reductions... as yet
HCC grant -stiles to gates		705			-	-	-	-	-	
NALC grant towards setting up and hosting HPC website			1,774							
	4,943	6,018	9,002	6,873	8,556	8,556	7,697	7,482	7,482	
<b>Payments in year shown NETT of VAT</b>										
Clerk salary	884	1,946	3,032	3,062	3,062	3,062	3,062	3,120	3,180	New remuneration package agreed Jan 2016. NJC rates agreed Sept 2016
staff costs etc website support					320	323	-	-	-	) New Clerk may be paid at lower rate, but
Expenses	165	106	106	180	180	61	180	180	180	) new additional work re maintaining Council website may offset this
hosting website							-	-	-	40 Retaining the previous higher figure as new Clerk may claim car allowance
Subscriptions (HALC, CPRE)	170	211	217	217	217	227	230	235	240	
Training	-	60	78	60	60	60	60	60	60	
Insurance	572	234	235	235	235	244	250	260	270	Following review with PC's Insurers, a new quotation from Aon of £234 was accepted for 2015/16; £235 charged in 2016/17
Internal Audit	175	190	330	200	200	205	210	220	230	40 Presumption NO external audit fee in subsequent years
Hire of village Hall	55	61	69	65	65	63	65	70	70	allows for four PC meetings PLUS Annual Parish meeting
Data protection (ICO)	35	35	35	35	35	35	35	35	35	
Donation to Churchyard	250	250	250	250	NIL	NIL	-	-	-	
Maintenance- Notice Boards		20		-	200	200	100	100	100	20
Maintenance -Village Green Mowing	650	650	650	650	650	650	650	650	650	130
	2,955	3,763	5,002	4,954	5,224	5,130	4,842	4,930	5,015	
<b>Operating surplus</b>	<b>1,988</b>	<b>2,255</b>	<b>4,000</b>	<b>1,919</b>	<b>3,332</b>	<b>3,426</b>	<b>2,855</b>	<b>2,552</b>	<b>2,467</b>	
<b>Capital/ other one off items</b>										
Purchase of website			1,803		80	63				
Well head	1,730				400	400			300	
Purchase and erection of Hound's teeth	365									
Allowance for one-off items					1,100	500	500	500	500	220 Highways have provided and are maintaining current salt bins
Repairs to footpaths					500	200	200	200	200	100
Net cost of gates to stiles -		986								
Ownership of village green - Legal costs			1,240							
VAT on expenditure*	589	401	822	200	300	364	550	550	550	550
<b>Net (deficit)/ surplus</b>	<b>(695)</b>	<b>868</b>	<b>135</b>	<b>1,719</b>	<b>952</b>	<b>1,899</b>	<b>1,605</b>	<b>1,302</b>	<b>917</b>	
<b>Opening balance 1st April</b>	<b>5,898</b>	<b>5,202</b>	<b>6,070</b>	<b>6,818</b>	<b>6,206</b>	<b>6,206</b>	<b>8,105</b>	<b>9,710</b>	<b>11,012</b>	
Net (deficit)/surplus in year	(695)	868	135	1,719	952	1,899	1,605	1,302	917	
<b>Projected Cash Balance as at 31 March</b>	<b>5,202</b>	<b>6,070</b>	<b>6,205</b>	<b>8,537</b>	<b>7,158</b>	<b>8,105</b>	<b>9,710</b>	<b>11,012</b>	<b>11,929</b>	
<b>EARMARKED Reserves</b>										
a. Council's prop'n of R&M of unadopted roads		0	1000	1700	1700	1,700	2,400	3,100	3,800	Decision taken by HPC in Sept 2016 to make an annual provision of £700 with a start up provision of £1,000.
b. Locum Clerk						400	600	600	700	
c. Legal Costs						500	700	800	900	
d. IT replacement						500	1,000	1,500	1,500	
<b>General Fund as at 31 March</b>	<b>5,202</b>	<b>6,070</b>	<b>5,205</b>	<b>6,837</b>	<b>5,458</b>	<b>5,005</b>	<b>5,010</b>	<b>5,012</b>	<b>5,029</b>	

**NOTE:**  
Financial effect of planned reductions in BDBC grant funding is a 'loss' increasing by £401 in each of the three years over the previous year  
Over the three year period, HPC will have LOST £2,406 funding, being the cumulative amount £401, £802 and £1,203.  
Put another way, if BDBC had not decided to phase out the two Grants, HPC would have a projected cash balance as at 31 March 2020 of £8,962

	401	401	401
		401	401
			401
	401	802	1,203