

| | | | 2021/22 | 2022/23 | Variance | Variance | Required? | | | | |
|--|--|--|---------|---------|----------|----------|---|--|--|--|--|
| | | | £ | £ | £ | % | | | | | |
| 1 Balances Brought Forward | | | 6,965 | 4,145 | | | | | | | |
| 2 Precept or Rates and Levies | | | 4,000 | 5,500 | 1,500 | 37.50% | Precept increased by Parish Council to meet budgetary needs. | | | | |
| 3 Total Other Receipts | | | 2,051 | 3,205 | 1,155 | 56.30% | Explanation provided on separate sheet (attached) | | | | |
| 4 Staff Costs | | | 2,251 | 1,465 | -786 | 34.91% | Staff costs reduced by £768 due to change in clerk's hours and salary payment schedule. | | | | |
| 5 Loan Interest/Capital Repayment | | | 0 | 0 | 0 | 0.00% | No explanation required - no variance | | | | |
| 6 All Other Payments | | | 6,619 | 8,458 | 1,839 | 27.79% | Explanation provided on separate sheet (attached) | | | | |
| 7 Balances Carried Forward | | | 4,145 | 2,927 | | | No explanation required. | | | | |
| 8 Total Cash and Short Term Investments | | | 4,145 | 2,927 | | | | | | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | | | 15,173 | 15,170 | -3 | 0.02% | Asset register updated to reflect sale of Christmas Lights and purchase of new set. | | | | |
| 10 Total Borrowings | | | 0 | 0 | 0 | 0.00% | No explanation required - no variance | | | | |

Explanation of Box 3 Variance

Christmas Lights income has increased by £589.34 as it was possible to hold the Christmas Fair this year, which was prevented last year by Covid concerns, and a set of lights were sold. There was no petty cash adjustment needed this year; last year this was necessary as the bank reconciliation from the year prior had not accounted for petty cash held. Rents have increased by £661.50 due to the rates being increased to meet maintenance needs. Interest received has increased slightly by £2.27.

| | 2021-22 | 2022-23 | Variance |
|-----------------------|----------------|----------------|-----------------|
| Christmas Lights Fund | 0.00 | 589.34 | 589.34 |
| Interest | 0.44 | 2.71 | 2.27 |
| Petty Cash Adjustment | 98.58 | 0.00 | -98.58 |
| Rents | 1,702.50 | 2,364.00 | 661.50 |
| VAT Refunds | 0.00 | 0.00 | 0.00 |
| Wayleave | 249.14 | 249.14 | 0.00 |
| | | | 1,154.53 |

Explanation of Box 6 Variance

Allotment and garage costs have increased by £492.06 due to increased maintenance on fences. Christmas Lights expenditure has increased by £1,214.29 as the tree had to be relocated for the current year, incurring one-off ground works and electrical connection costs. Some maintenance took place at the Gordon Terrace car park but this was reduced from last year, with expenditure decreased by £198.06. A new bin was purchased this year, increasing Street Furniture expenditure by £167.95. Less training was undertaken this year, with expenditure decreased by £171.11. VAT expenditure increased due to increased spend on Christmas Lights and maintenance. Other heads of expenditure have increased or decreased by smaller amounts as set out below.

| | 2021-22 | 2022-23 | Variance |
|------------------------------|----------------|----------------|------------------------|
| Allotment and Garages | 4,049.32 | 4,541.38 | 492.06 |
| Audit | 117.00 | 100.00 | -17.00 |
| Christmas Lights | 432.87 | 1,647.16 | 1,214.29 |
| Clerk's Expenses | 72.09 | 0.00 | -72.09 |
| Donations | 25.00 | 25.00 | 0.00 |
| Gordon Terrace Car Park | 500.00 | 301.94 | -198.06 |
| Insurance | 708.76 | 708.76 | 0.00 |
| Misc | 2.29 | 0.00 | -2.29 |
| Room Hire | 50.00 | 144.16 | 94.16 |
| Stationery | 61.28 | 19.95 | -41.33 |
| Street Furniture | 0.00 | 167.95 | 167.95 |
| Subscriptions and Training | 259.98 | 88.87 | -171.11 |
| Togston in Bloom Competition | 123.96 | 30.00 | -93.96 |
| Togston in Bloom Plants | 63.00 | 23.00 | -40.00 |
| Website | 75.00 | 75.00 | 0.00 |
| Recoverable VAT | 78.54 | 585.04 | 506.50 |
| | | | <u>1,839.12</u> |