

Iwade Parish Council
Financial Report as at 31 May 2025

	Budget	Income	Expenditure	Totals
Income				
Balance B/fwd 1/4/25				
Current Account				£ 29,935.67
Deposit Account				£ 31,708.08
Less: Uncleared Cheques				
Precept	£ 69,000.00	£ 34,500.00		
From Current Account	£ 9,271.00	£ -		
Interest		£ -		
Other Income	£ 3,783.00	£ -		
VAT refund	£ 6,000.00	£ 6,369.26		
Total Income received to date	£ 88,054.00			£ 40,869.26
				£ 102,513.01

Expenditure				
Clerks Salary	£ 18,694.00		£ 2,946.56	
RFO Salary	£ 4,506.00		£ 730.00	
Use of Home as Office	£ 468.00		£ 78.00	
Telephone	£ 276.00		£ 46.00	
Postage	£ 10.00		£ -	
Printing	£ 1,550.00		£ 1,764.00	
Stationery	£ 150.00		£ 62.90	
IT	£ 1,300.00		£ 491.98	
Training	£ 1,500.00		£ 450.00	
Cllr. Expenses	£ 100.00		£ -	
Election Fees	-		£ -	
Insurance	£ 3,000.00		£ 3,122.02	
Handyman	£ 5,000.00		£ 577.26	
Parks & Green Spaces	£ 12,000.00		£ 10,575.92	
Subscriptions	£ 2,000.00		£ 1,475.51	
Professional Fees	£ 1,500.00		£ 340.34	
Street Lighting	£ 6,000.00		£ 167.53	
Street Furniture	£ 6,000.00		£ 84.56	
Events	£ 1,500.00		£ 49.90	
Projects	£ 20,000.00		£ -	
Contingencies	£ 500.00		£ 30.00	
	£ 86,054.00		£ 22,992.48	
Donations	£ 1,500.00		£ 1,000.00	
Donations - S.137	£ 500.00		£ -	
	£ 2,000.00		£ 1,000.00	
Total Budget figure	£ 88,054.00			
Net expenditure to date			£ 23,992.48	£ 78,520.53

Less Pending Payments

			£ -	
REPRESENTED BY:				
Community Account			£ 46,812.45	
Business base rate tracker			£ 31,708.08	
Total			£ 78,520.53	

NOTES ON RESERVES:

Funds for Surveyors Fees - Hall (Earmarked)	£ 500.00
CCTV Annual Costs for 5 Cameras (Monitoring & Broadband)	£ 5,000.00
Festive Lights, Store, Instal, Take Down, PAT Testing	£ 11,300.00
Grounds Maintenance	£ 11,250.00
Street Lighting, Electricity, Festive Lights, Maintenance	£ 6,000.00
Printing Iwade Observer	£ 1,550.00
Insurance - Claim & VE Day	£ 3,000.00
N.I. Increase	£ 1,694.00
	£ 40,294.00