

## Explanation of variances

Name of smaller authority: **GREENHEAD PARISH COUNCIL**

County area (local councils and parish meetings only **NORTHUMBERLAND**)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	6400	7000	-600	-9	
<b>Box 3</b> <i>Total other receipts</i>	4451	4188	263	6	
<b>Box 4</b> <i>Staff costs</i>	1036	3658	-2622	-253	Staff costs for the Burial committee were not included in 16-17. 17-18 staff costs are £2720.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	12852	4867	7985	62	Bus shelter purchased £4794 in 16-17.  Budget Levy of £1478 incorrectly included in payments so was double accounted for. Levy of £1515.06 not included in payments or receipts for this year.  Unclaimed Vat of £1037.56 reclaimed in 17-18.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	31969	53690	-21721	68	Burial Committee assets not included in last year's audit. 17-18 assets are £21721.
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				