

Explanation of variances – pro forma

Name of smaller authority: Hamble-le-Rice
County area (local councils and parish meetings only): Hampshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	344,452	285,387				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	228,828	235,987	7,159	3.13%	NO		
3 Total Other Receipts	116,736	125,778	9,042	7.75%	NO		
4 Staff Costs	201,113	203,214	2,101	1.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	203,516	137,244	-66,272	32.56%	YES		Payments were higher in 2018/19 due to capital payments for Coronation Parade (£40k,) Bartlets Field (£47K). This years payments are in line with the historical norm.
7 Balances Carried Forward	285,387	306,694	21,307		NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	275,408	310,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,342,039	1,359,642	17,603	1.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable