

Explanation of variances 2021 - 22

Name of smaller authority: **Ford**
 County area (local councils and Northumberland)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,948	2,629								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	1,500	1,500	0	0.00%	0	0	0	NO			
3 Total Other Receipts	159	0	-159	100.00%	0	0	1	YES	Explanation not required, difference less than £200		
4 Staff Costs	650	850	200	30.77%	0	1	1	YES		Councillors agreed to increase the clerk's wages when setting the budget for 21/22	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	1,327	1,611	284	21.40%	0	1	1	YES			
7 Balances Carried Forward	2,630	1,668						NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	2,629	1,669							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and	13,314	11,112	-2,202	16.54%	1	0	1	YES		Review of depreciation in March 2022 reduced value.	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)