

			2021/22	2022/23	Variance	Variance	Required?				
			£	£	£	%					
1 Balances Brought Forward			12,765	15,724							
2 Precept or Rates and Levies			8,000	9,000	1,000	12.50%	No explanation required - variance under 15%				
3 Total Other Receipts			1,625	14,871	13,246	815.15%	Explanation provided on separate sheet (attached)				
4 Staff Costs			1,446	776	-670	46.33%	Salary now paid quarterly. Most recent quarter will be paid after year end.				
5 Loan Interest/Capital Repayment			0	0	0	0.00%	No explanation required - no variance				
6 All Other Payments			5,220	15,917	10,696	204.91%	Explanation provided on separate sheet (attached)				
7 Balances Carried Forward			15,724	22,903			Explanation for high reserves provided on separate sheet (attached)				
8 Total Cash and Short Term Investments			15,724	22,903							
9 Total Fixed Assets plus Other Long Term Investments and Assets			34,634	37,811	3,177	9.17%	Asset register updated to correct previous omissions and new purchases.				
10 Total Borrowings			0	0	0	0.00%	No explanation required - no variance				

Explanation of Box 3 Variance

Donations have decreased by £400 as none have been received in the current year. A grant of £4,480 was received from County Council for the Footpath Warden Scheme, which was not received in the previous year. Interest has increased by £21.69 due to improved interest rates. A grant of £368.34 was received from County Council for Jubilee commemoration, which was not received in the previous year. Miscellaneous income has decreased by £88 as the compensation received from the bank for errors was not repeated in the current year. A grant of £10,000 was received from Locality for Neighbourhood Plan costs which was not received in the previous year. VAT refunds have decreased by £1,135 as no VAT claim has been submitted in the current year; this will be submitted in the financial year 2023/24.

	2021-22	2022-23	Variance
Donations	400.00	0.00	-400.00
Footpath Warden Scheme	0.00	4,480.00	4,480.00
Interest	1.21	22.90	21.69
Jubilee Fund	0.00	368.34	368.34
Misc	88.00	0.00	-88.00
Neighbourhood Plan	0.00	10,000.00	10,000.00
VAT Refunds	1,135.38	0.00	-1,135.38
			13,246.65

Explanation of Box 6 Variance

Donations have decreased by £500 as fewer donations were made in the current year. Expenditure on the Footpaths Warden Scheme has increased by £3,654.92, due to the purchase of new equipment. VAT has correspondingly increased by £724.09, and insurance by £169.97. Ground maintenance has decreased by £402.88. Neighbourhood Plan expenditure has increased by £6,626, most of which represents consultant fees as the plan has progressed. There has been less training undertaken this year, reducing the expenditure on subscriptions and training by £121.45. Other heads of expenditure have increased or decreased by smaller amounts as set out below.

	2021-22	2022-23	Variance
Audit	100.00	100.00	0.00
Clerk's Expenses	25.09	0.00	-25.09
Community Defibrillator	0.00	65.90	65.90
Donations	750.00	250.00	-500.00
Election Costs	0.00	0.00	0.00
Fixed Assets	0.00	0.00	0.00
Flower Planters	44.16	128.75	84.59
Footpath Warden Scheme	1,088.67	4,743.59	3,654.92
Grounds Maintenance	1,788.75	1,385.87	-402.88
Insurance	257.60	427.57	169.97
IT Costs	0.00	75.00	75.00
Jubilee Fund	0.00	377.38	377.38
Neighbourhood Plan	169.00	6,795.00	6,626.00
Play Area	137.95	84.00	-53.95
Stationery	14.95	19.95	5.00
Street Furniture	0.00	16.98	16.98
Subscriptions and Training	260.84	139.39	-121.45
Vehicle Activated Sign	0.00	0.00	0.00
Misc.	0.00	0.00	0.00
Recoverable VAT	583.09	1,307.18	724.09
Unrecoverable VAT	0.00	0.00	0.00
			10,696.46

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:

Community Defibrillator	184.10	
Election Costs	331.80	
Flower Planters	213.25	
Footpath Warden Scheme	736.41	
Grounds Maintenance	1,351.27	
Jubilee Fund	390.96	
Neighbourhood Plan	539.28	
Neighbourhood Plan - Locality Grant*	3,290.00	
Play Area	11,632.57	
Street Furniture	1,464.88	
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		20,134.52

General reserve	2,768.30	<hr/>
		2,768.30

Total reserves (must agree to Box 7) 22,902.82