

Explanation of variances – pro forma

Name of smaller authority: Featherstone Parish Council

County area (local councils and): Northumberland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,198	2,476				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,650	2,650	0	0.00%	NO		
3 Total Other Receipts	1,576	1,914	338	21.45%	YES		HD&JBC accounts restated
4 Staff Costs	2,394	2,351	-43	1.80%	NO		HD&JBC accounts restated
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,555	2,001	446	28.68%	YES		HD&JBC accounts restated
7 Balances Carried Forward	2,476	2,687			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,926	13,084	1,158	9.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable