

Explanation of variances – pro forma

Name of smaller authority: **Newington (Swale) Parish Council**
 County area (local councils and Kent)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	90,721	75,808				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	45,760	46,675	915	2.00%	NO		
3 Total Other Receipts	22,179	43,397	21,218	95.67%	YES		£11596 S106 money for play area; £2,000 grant from KCC for street light upgrade; £761 grant from SBC towards 5-aside goal posts; £663 grant from KCC for 5-aside goals; £1,000 KCC grant towards the parish room refurbishment; £5406 VAT reclaim from refurbishment in 2017-18
4 Staff Costs	7,161	9,790	2,629	36.71%	YES		£2629 salary increase and overtime payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,136	60,054	-15,082	20.07%	YES		2017-18 parish room refurbishment, one off expenditure £27,553
7 Balances Carried Forward	76,363	96,036			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	142,892	143,535	643	0.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable