

Explanation of variances – pro forma									
Name of smaller authority:		MONKTON PARISH COUNCIL							
County area (local councils and		DEVON							
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li>New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;</li> </ul>									
		2023/24	2024/25	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	
		£	£	£	%	Required?			
1	Balances Brought Forward	23,890	26,075				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2	Precept or Rates and Levies	5,500	5,500	0	0.00%	NO			
3	Total Other Receipts	247	1,065	818	331.17%	YES		£800 LOCALITY BUDGET FOR HEATING OF VILLAGE HALL	
4	Staff Costs	2,575	2,496	-79	3.07%	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6	All Other Payments	987	3,086	2,099	212.68%	YES		£2212.81 - VILLAGE HALL REPAIRS INCL UTILITIES AND INSURANCE	
7	Balances Carried Forward	26,075	27,058				VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and	530	530	0	0.00%	NO			
10	Total Borrowings	0	0	0	0.00%	NO			
Rounding errors of up to £2 are tolerable									
Variances of £200 or less are tolerable									