

## Explanation of variances – pro forma

Name of smaller authority: KINGSCOTE PARISH COUNCIL

County area (local councils and parish meetings only): GLoucestershire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	2937	3000	+63	2.14%	—
<b>Box 3</b> Total other receipts	338	2864	+2526	747.33%	Transparency finding £1860 Defibrillator grant £1000 less other finding £256 NACTA grant £63
<b>Box 4</b> Staff costs	1000	1250	+250	25%	new clerk appointed with higher costs
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	—
<b>Box 6</b> All other payments	1678	977	-701	41.77%	Website costs Reduced by £361 previous year first aid course £327
<b>Box 9</b> Total fixed assets & long term investments & assets	477	259894	259417	54385%	Council own Village Hall £229,472 Bus shelter £4,414 War Memorial £26,007 <del>Fire shelter</del> Phone box £1
<b>Box 10</b> Total borrowings	0	0	0	0	—
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Earmarked reserves Defibrillator £1000 Transparency finding £1615				