DETLING PARISH COUNCIL **Appendix 1.**

ANNUAL RETURN VARIANCES INCOME

SECTION 1 BOX 3

Variances in Income from 2018/19

1	**Interest**	**£**	**0.20**
2	**Service Expenditure**	**-£**	**340.00**
3	**VAT**	**£**	**3,915.35**
4	**Rental Income**	**£**	**-**
5	**Other**	**£**	**-**
6	**Grants**	**-£**	**9,916.20**
		-£	**6,340.65**

1 Interest

The 20p increase in the interest received on the Parish Council reserves is due to the changes in the interest rates and the decrease in the income.

Difference £0.20

2 Service Expenditure

This difference is due to a reduction in the PS grant paid to the PC by MBC.

Difference -£340

3 VAT

The difference refers to the VAT recovered on projects undertaken in the year.

17/18 VAT	£	386.78
18/19 VAT	£	4,302.13

Difference £3915.35

4 Rental Income

Difference 0

5 Other

Difference 0

6 Grants

The difference of -£9916.20 in the Grant Income is broken down as follows:

17/18 Grant Income

Play equipment grant	£	9,669.00
Rural Payments agency	£	447.20
	£	**10,116.20**

18/19 Grant Income

MBC Noticeboard Grant	**£**	**200.00**
Difference	**-£**	**9,916.20**