

Fiskerton cum Morton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

| Box No. | Description | 31/03/2020 £ | 31/03/2021 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|-------------------------------------------------|-----------------|-----------------|---------------|---------------|--------------------------|-------------------------------------------------|
| 1 | Balances brought fwd | 78090.28 | 70652.22 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 7400.00 | 7852.00 | 452.00 | 6% | No | |
| 3 | Total other receipts | 4289.83 | 8593.08 | 4303.25 | 100% | Yes | additional income of £4253 from solar panels |
| 4 | Staff Costs | 3036.24 | 3182.28 | 146.04 | 5% | No | |
| 5 | Loan interest/capital repayments | 0.00 | 0.00 | 0.00 | 0% | No | |
| 6 | Total other payments | 16091.65 | 14268.88 | -1822.77 | 11% | No | |
| 7 | Balances carried forward | 70652.22 | 69646.14 | -1006.08 | 1% | No | |
| 8 | Total Cash and Short Term Investments | 70652.22 | 69646.14 | -1006.08 | 1% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 125143.91 | 125144.91 | 1.00 | 0% | No | |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)