

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Repairs	1500		
Election	3000		
Capital	1500		
Highway	3220		
General	10394		
Reserve 6			
Reserve 7			
			19614
General reserve			0
Total reserves (must agree to Box 7)			<u><u>19614</u></u>