

Explanation of variances between 2020-21 & 2021-22 AGAR Accounting Statements

Burton Leonard Parish Council

The following analysis relates to Section 2 AGAR Accounting Statements and covers:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- A breakdown of approved reserves if the total reserves (AGAR Section 2 Box 7) figure is more than twice the annual precept/rates & levies value (AGAR Section 2 Box 2)

AGAR SECTION 2 ITEM	2020-21	2021-22	Variance	Variance	Explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£6,583	£6,605	£22	0.3%	Comment vs 2020-21: The Parish Council took the decision to offset cost increases in 2021-22 by drawing on reserves in the knowledge that an above inflation percentage increase might be seen in 2022-23
Box 3 <i>Total other receipts</i>	£2,560	£1,249	-£1,311	-51%	Significant changes vs 2020-21: -£265.00: 2019-20 NYCC verge cutting payment received late in Apr 20 -£1,992.48: NYPFC Speedgates grant (20-21) +£737.07 VAT reclaim received (21-22) +£215.50 Donations to PC Funds (21-22)
Box 4 <i>Staff costs</i>	£4,028	£4,994	+£966	+24%	Significant changes vs 2020-21: +£82: Current Clerk prior year PAYE +£296: Current Clerk backdated pay increase +£490: PAYE underpayments in 2014 & 2016 (veracity currently being investigated)
Box 5 <i>Loan interest/ capital repayments</i>	£0	£0	£0.00	0%	
Box 6 <i>All other payments</i>	£2,629	£6,392	+£3,763	+143%	Significant changes vs 2020-21: +£3,658: Purchase of village Speedgates funded by a NYPFC grant received in 20-21
Box 9 <i>Total fixed assets & long term investments & assets</i>	£58,338	£61,997	+£3,659	+6%	Significant changes vs 2020-21: +£3,658: Purchase of village Speedgates funded by NYPFC grant received in 20-21
Box 10 <i>Total borrowings</i>	£0	£0	£0.00	0%	
Explanation of 'high' reserves	Box 7 (Balance Carried Forward: £10,084) is more 1.5 times greater than Box 2 (Precept or Rates and Levies: £6,605). There is a need to register the village greens with the Land Registry by 2025 and reserves will be required to contribute to funding professional legal fees (and related costs) associated with this.				