

Ovington Parish Council
Annual Accounts for Financial Year 2020 / 2021


Balance brought forward from 1 April 2020		Current Account	778.90
		Deposit Account	<u>3,442.26</u>
		Sub Total	4,221.16
Receipts			
03.04.20	Precept		1,968.00
13.05.20	NIB refund		45.00
23.12.20	VAT refund		419.50
Interest	Yorkshire bank interest		<u>3.47</u>
		Sub Total	2,435.97
		Total	6,657.13

Payments	Date	Cheque No	Description	
	23/04/20	402	Mill Gardens (March/April)	264.00
	13/04/20	403	CDALC	19.61
	13/04/20	404	Zurich	257.60
	23/07/20	405	Mill Gardens (may/june/july)	792.00
	04/10/20	406	Mill Gardens(aug/sept/oct)	792.00
	12/10/20	407	Jenny Burnely stone trough	125.00
	14/10/2020	408	D Nixon stone trough transport and installation	75.00
	01/12/2020	409	Four Alls supply village Christmas tree	110.00

Total Expenditure **2,435.21**

Remaining Funds **4,221.92**

Bank Reconciliation	Current Account	Saving Account	
			Total
			<u>4,221.92</u>
			Difference
			-

Signed  NS Forbes
Chairman Responsible Financial Officer Date

14-May-21

main Income in year (Precept)	1,968.00
Total amount paid out in 2020 /2021 to date	2,435.21
Deduct VAT to be claimed back in year is	419.50
Deduct stone trough as this is a one off cost	200.00
	<u>therefore typical cost in year is 1,815.71</u>

Propose we leave Precept as per last years figure

Reserves are required to cover possible future costs such as

Cost of elections (last one was £1,000)

Parish Clerk, our Parish Clerk has always been done by volunteers, but some Parish Clerks are paid

Dealing with maintenance of trees around the village (DCC ?)

Maintenance of Road around village Green, this is generally paid for by each household

Maintenance of village assets eg planters, maypole, flags etc.

Possible legal disputes