

Explanation of variances

Name **Berwick St James Parish Meeting**

County Area **Amesbury (Wiltshire)**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	1239	1250	11	1	
Box 3 <i>Total other receipts</i>	22026	4507	17519	80	In 2016/17 £19,050 was raised from residents for the A303 Fighting Fund. In 2017/18 £825 was raised. The remaining variance is £705, which can be explained by receipt of a grant of £999 towards a new marquee.
Box 4 <i>Staff costs</i>	0	0	0	0	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	7032	20411	13379	190	In 2017/18 £15,050 was spent on expenses relating to the A303 Fighting Fund (2016/17 £337). The remaining variance is £1,334 explained by us purchasing a new marquee in 2016/17 for £999.
Box 9 <i>Total fixed assets & long term investments & assets</i>	1270	1270	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Of the £6,767 of reserves at 31 March 2018, £4,498 represents personal contributions from residents towards the A303 Fighting Fund. The remaining £2,269 is less than twice the precept. £1,018 represents the Precept account balance and £1,251 the Community Fund balance.				