

Explanation of variances – pro forma

Name of smaller authority: **Cheriton Parish Council**
 County area (local councils and Hampshire)

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	50,636	32,499				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,765	25,770	5	0.02%	NO		
3 Total Other Receipts	6,402	7,405	1,003	15.67%	YES	Donation for installation of Defibrillator £1000	
4 Staff Costs	7,694	6,365	-1,329	17.27%	YES	Tax Code when originally employed.	
5 Loan Interest/Capital Repayment	20,236	2,371	-17,865	88.28%	YES	off part of the loan in 2020/2021	
6 All Other Payments	22,374	10,131	-12,243	54.72%	YES	as number of on projects not undertaken in 2021/2022 by	
7 Balances Carried Forward	32,499	46,807			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,499	46,807				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	198,159	198,159	0	0.00%	NO		
10 Total Borrowings	14,417	12,314	-2,103	14.59%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable