

	2014/15 to 2016/17						Three Year Financial Strategy			Commentary		
	2014/15 Actual Final Accounts	2015/16 Actual Final Accounts Mar-16	2016/17 BUDGET amended for Acc's 2015/16	2016/17 Revised Budget	2016/17 Projected Outturn Dec-16	2016/17 Projected Outturn Feb-17	2016/17 FINAL ACCOUNTS 42872.00	2017/18 Revised Outturn Sep-17	2018/19 Estimated BUDGET		2019/20 Estimated BUDGET	
<b>Income</b>												
Parish Precept	3,400	3,279	5,397	5,397.0	5,397	5,397	5,397	5,397.00	6,703	6,703	6,703	VAT ) letter from BDBC Finance Dept 3 November detailed planned reductions ) Figure of £5500 is Precept E5397 PLUS E103 CTS (see below). Letter warned of ) potential capping for excess increases. CTS down to zero by 2019/20 ) General Admin Grant also down to zero by 2019/20 ) Fixed (but discretionary ) amount from BDBC. No planned reductions... as yet Decision by PC December 13th to recoup £1,203 being the full phasing out of two grants in first year 2017/18, as precaution should capping prevent such action in subsequent years PLUS E103 being 2% inflation on base budget
Council Tax Support Grant		121	103	103.0	103	103	103	103.00	69	35	-	
Parish Grant - general	1,100	1,100	1,100	1,100.0	1,100	1,100	1,100	1,100.00	733	366	-	
Parish Grant- grass cutting and closed churchyards	200	225	227	227.0	227	227	227	227.00	229	229	229	
HMRC VAT Refund	243	589	401	401.3	401	401	401	401.30	822	300	200	
HCC grant -stiles to gates		705		-	-	-	-	-	-	-	-	
NALC grant towards setting up and hosting HPC website				1,123.4	1,123	1,123						
NALC grant towards hardware to support delivery of Transparency Code						650		1773.40				
	4,943	6,018	7,228	8,351.7	8,352	9,002		9001.70	8,556	7,633	7,132	
<b>Payments in year shown NETT of VAT</b>												
Clerk salary	884	1,946	3,303	3,032.0	3,032	3,032	3,032	3031.60	3,062	3,062	3,062	New remuneration package agreed Jan 2016. NIC rates agreed Sept 2016 Min 15.b.v. May 2017... staff element of £400 for creation of website; release subject to compliance with transparency code
staff costs etc website support				323.4	323	323		0.00	323	-	-	
Expenses	165	106	180	180.0	114	74	106.35	111	180	180	180	20 Retaining the previous higher figure in 2018/19 et al as new Clerk may claim car allowance Min 15.b.v May 2017... other minor costs re creation of website
hosting website				300.0	300	300		-	-	-	-	
Subscriptions (HALC, CPRE)	170	211	215	215.0	217	217	217.00	227	217	217	217	HALC E161; NALC E20; CPRE E36 = E217
Training	-	60	50	50.0	63	78	78.20	60	60	60	60	
Insurance	572	234	250	250.0	235	235	235.28	450	235	235	235	Following review with PC's Insurers, a new quotation from Aon of E234 was accepted for 2015/16; E235 charged in 2016/17
Internal Audit	175	190	200	200.0	330	330	330.00	205	200	200	200	40 Presumption NO external audit fee in subsequent years allows for four PC meetings PLUS Annual Parish meeting
Hire of Village Hall	55	61	50	62.5	63	63	68.50	63	65	65	65	
Data protection (ICO)	35	35	35	35.0	35	35	35.00	35	35	35	35	
Donation to Churchyard	250	250	250	250.0	250	250	250.00					Min 15.b.vi May 2017... cessation of annual grant to PCC for churchyard maintenance Min 15.b.vi May 2017... provision for r & m Notice Boards... query re use Lengthsman
Maintenance- Notice Boards		20	-	-	-	-	-	200	-	-	-	
Maintenance -Village Green Mowing	650	650	650	650.0	650	650	650.00	650	650	650	650	
	2,955	3,763	5,183	5,547.9	5,612	5,587	5001.93	5,386	4,704	4,704	4,704	
<b>Operating surplus</b>	<b>1,988</b>	<b>2,255</b>	<b>2,045</b>	<b>2,803.8</b>	<b>2,740</b>	<b>3,415</b>	<b>3999.77</b>	<b>3,171</b>	<b>2,929</b>	<b>2,428</b>		
<b>Capital/ other one off items</b>												
Purchase of website				500.0	500	500						
Purchase of hardware						1,200	1802.43	63				
Well head	1,730											
Purchase and erection of Hound's teeth	365											
Purchase of two salt bins (200 ltre)												
Provision for costs of LDP			1,000	1,000.0								Highways have provided and are maintaining current salt bins Council in Sept agreed to defer decision on creating LDP. Future costs would be a call on General Reserve
Net cost of gates to stiles -		986										
Ownership of village green - Legal costs			1,500	1,040.0	1,240	1,240	1240.00					Council in January agreed to split provision of costs across the two years, but no payments made in 2015/16 so full costs budgetted in 2016/17.
Allowance for annual one-off items								1,100	1,500	1,500		Decision at Dec 13th para 18.i in Minutes to allow an annual amount for one-off items... reaffirmed at May 2017 meeting Min 15.b.iii
... allocated to repainting Wellhead								400				
General repairs to footpaths						500	0.00	500	500			Min 15.b.iv May 2017... reduction from three years down to two years
VAT on expenditure*	589	401	206	206.0	452	795	822.18	284	200	200	200	
<b>Net (deficit)/ surplus</b>	<b>(695)</b>	<b>868</b>	<b>(661)</b>	<b>57.8</b>	<b>548</b>	<b>(820)</b>	<b>135.16</b>	<b>825</b>	<b>729</b>	<b>728</b>		
Opening balance 1st April	5,898	5,202	6,070	6,070.4	6,070	6,070	6070.38	6,206	7,030	7,759		
Net (deficit)/surplus in year	(695)	868	(661)	57.8	548	(820)	135.16	825	729	728		
<b>Projected Cash Balance as at 31 March</b>	<b>5,202</b>	<b>6,070</b>	<b>5,410</b>	<b>6,128.2</b>	<b>6,618</b>	<b>5,250</b>	<b>6205.54</b>	<b>7,030</b>	<b>7,759</b>	<b>8,487</b>		
<b>EARMARKED RESERVE</b> for repairs and maintenance of Parish Council's responsibility for unadopted roads		0			1,000	1,000	1000.00	1,700	2,400	3,100		Decision taken by HPC in Sept 2016 to make an annual 'earmarked reserve' of E700 with a start up provision of E1,000. PC in December 2016 agreed to review level of contribution when setting Budget. Min 15.b.iii confirmed E700 in each of three years.
<b>General Fund as at 31 March</b>	<b>5,202</b>	<b>6,070</b>			<b>5,618</b>	<b>4,250</b>	<b>5205.54</b>	<b>5,330</b>	<b>5,359</b>	<b>5,387</b>		

(401)	(401)	(401)	2017/18
	(401)	(401)	
		(401)	
(401)	(802)	(1,203)	

**NOTE:**  
 Financial effect of planned reductions in BDBC grant funding is a 'loss' increasing by E401 in each of the three years over the previous year  
 Over the three year period, HPC will have LOST E2,406 funding, being the cumulative amount E401, E802 and E1,203.  
 Put another way, if BDBC had not decided to phase out the two Grants, HPC would have a projected cash balance as at 31 March 2020 of E8,962