

Whitchurch Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	53860.00	90724.47				BALANCE B/F AGREES
2	Annual precept	22239.00	23400.00	1161.00	5%	No	
3	Total other receipts	30309.00	8773.59	-21535.41	71%	Yes	VAT refund increased to £2,564 from £1,594 in prior year. Neighbourhood fund decreased to £6,091 from £18,654 in prior year. No grants were received in current year, prior year had a grant of £10,000 from Shropshire Council. £108 was received from Clerk's other Parish Councils as contributions to SLCC membership .
4	Staff Costs	5027.00	5672.20	645.20	13%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	10656.00	20809.52	10153.52	95%	Yes	Grounds Maintenance increased from £3,406 to £3,515. General Admin increased from £542 to £1,806. Asset purchases £125 and Room Hire £339, zero prior year. Audit fees increased by £100. S137 increased from £60 to £1,000. Grants decreased from £3,500 to £1,500. Neighbourhood fund expenditure £8,117, zero prior year. VAT costs increased from £755 to £1,874.
7	Balances carried forward	90724.47	96416.34	5691.87	6%	No	
8	Total Cash and Short Term Investments	90724.47	96416.34	5691.87	6%	No	
9	Total Fixed Assets and Long Term Investments	73266.00	73952.99	686.99	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Whitchurch Parish Council**ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
---------	-------------	----------------	-----------------	---------------	---------------	--------------------------	-------

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)