

Explanation of variances between 2019-20 & 2020-21 AGAR Accounting Statements

Burton Leonard Parish Council

The following analysis relates to Section 2 AGAR Accounting Statements and covers:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200)
- A breakdown of approved reserves if the total reserves (AGAR Section 2 Box 7) figure is more than twice the annual precept/rates & levies value (AGAR Section 2 Box 2)

AGAR SECTION 2 ITEM	2019-20	2020-21	Variance	Variance	Explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£6,328	£6,583	£255	4%	
Box 3 <i>Total other receipts</i>	£958	£2,560	£1,602	+167%	Significant changes vs 2019-20: -£265.00: 2019-20 NYCC verge cutting payment received late in Apr 20 +£1,992.48: NY PFC Speedgates grant -£500.00 HBC UCI cycle race bunting
Box 4 <i>Staff costs</i>	£4,824	£4,028	-£796	-17%	Significant changes vs 2019-20: 2020-21 reduction reflects 3 x £56.66 PAYE accrual & 2 x £300.69 salary payments held over from 2018-19 and paid in 2019-20
Box 5 <i>Loan interest/ capital repayments</i>	£0	£0	£0.00	0%	
Box 6 <i>All other payments</i>	£4,116	£2,629	--£1,487	-36%	Significant changes vs 2019-20: 2019-20 Late BLOG donation: -£780 2019-20 Cycle Race bunting: -£497 2019-20 2 yrs YLCA membership: -£588 2019-20 Bench/pump repaint: -£110
Box 9 <i>Total fixed assets & long term investments & assets</i>	£58,338	£58,338	£0.00	0%	
Box 10 <i>Total borrowings</i>	£0	£0	£0.00	0%	
Explanation of 'high' reserves	Box 7 (Balance Carried Forward: £13,615) is more than twice Box 2 (Precept or Rates and Levies: £6,583) due to phasing of receipt of £1,992.48 NY PFC Speedgates grant received in 2020-21 vs related expenditure to be incurred in 2021-22				