

Explanation of variances

Name of smaller authority:

Harby Parish Council

County area (local councils and parish meetings only):

Nottinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,381	8,368				required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,462	4,908	446	9.99%	NO		
3 Total Other Receipts	1,540	2,731	1,191	77.33%	YES		£2,280 received for CIL in 2020/21 - no development monies have been received previously
4 Staff Costs	2,189	2,299	110	5.03%	NO		
5 Loan Interest/Capital Repayment	Nil	Nil	0	0.00%	NO		
6 All Other Payments	2,826	3,118	292	10.34%	NO		
7 Balances Carried Forward	8,368	10,589			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£2,280 received for CIL in 2020/21 - 5 years in which to spend this on Capital projects
8 Total Cash and Short Term Investments	8,368	10,589				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,846	37,546	-300	0.79%	NO		
10 Total Borrowings	Nil	Nil	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable