

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Project Fund (Emma Film Production)	10,420		
Reserve for River Maintenance and Flood Alleviation	10,000		
Reserve for Preservation of Traffic Restriction Order (TRO)	10,000		
Reserve for Public Right of Way Improvements	10,000		
		40,420	
General reserve	14,064		
		14,064	
Total reserves (must agree to Box 7)			54,484