

Explanation of variances – pro forma

Name of smaller authority: **Culmington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,814	9,970				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,040	5,064	24	0.48%	NO		
3 Total Other Receipts	4,811	1,470	-3,341	69.45%	YES		Year 2024/25 Neighbourhood fund £3,234
4 Staff Costs	3,286	3,738	452	13.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,409	5,260	-1,149	17.93%	YES		2024/5 Purchased Vehicle Activated Sign.
7 Balances Carried Forward	9,970	7,506				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,970	9,970				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	311,376	311,532	156	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable