

Explanation of Variances					
Hastingleigh Parish Council					
Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2: Precept	2965	3010	45	1	
Box 3: Total Other receipts	728	728	0	0	
Box 4: Staff Costs	1855	1920	65	3	
Box 5: Loan Interest/capital payments	nil	nil	-	-	
Box 6: Other payments	1668	1446	-222	-15.4	The Clerk attended 2 training courses at a total of +£14 to the Parish Council The Clerks expenses were not received in this financial year as they were in the last so this year has a saving of -43 Last year the noticeboard was repaired at a cost of £190, that was an expense not incurred in 2017/18 = -£190 The Queen's 90th birthday celebrations cost £32 in 2016/17, this was a one off and did not occur in 2017/18 = -32 KALC Annual Membership increased from £138 in 2016/17 to £156 in 2017/18 = +18 Insurance increased from £455 in 2016/17 to £466 in 2017/18 = +11 14-43-190-32+18+11 = -222
	5823	6195			
Box 9: Fixed assets & Long Term Assets	8826	8826	0	0.0	
Box 10: borrowings	nil	nil	-	-	
Explanation for "high reserves"	The reserves are slightly higher this year for 2 reasons: 1. The Council has ring-fenced up to £1000 of funds towards the enhancement of the pond project that it has instructed a local landscape gardener to begin in the spring. 2. The wages for the Clerk did not clear the account in March until after the bank holiday as the pay date fell on the Saturday of the Easter bank holiday weekend				