

Explanation of variances – pro forma

Name of smaller authority: **Allendale Parish Council, Northumberland**

County area (local councils and parish meetings only): _____

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	36000	36000	0	0	No change
Box 3 <i>Total other receipts</i>	18079	9446	8633	-47.75%	The decrease is due to a one off grant of £9776 to install speed activation signs being paid in FY 2016/2017 but not in FY 2017/2018.
Box 4 <i>Staff costs</i>	5800	6591	791	13.64%	The variation is below 15%
Box 5 <i>Loan interest/ capital repayments</i>	2913	2914	1	0.04%	The variation is below 15%

Box 6 <i>All other payments</i>	26565	41851	15286	57.54%	The increase is due to: a) the costs of installing speed activation signs at a cost of £6944 ex VAT and the annual maintenance contract of £589 ex VAT b) the annual costs of taking out a lease on a new grass mower at a cost of £5313 ex VAT c) paying for twice the usual annual cemetery grass cutting costs in as £3000 of work was carried out in FY 2016/2017 but paid for in FY 2017/2018. Total: £15846
Box 7 & 8 <i>Balances carried forward/total value of cash and short term investments</i>	5604	56129	55		The increase, by £55, in the balance carried forward from 2016/17 to 2017/18 is due to a cheque for £55 that was written out in 2016/17 and never presented (and is older than 6 months).
Box 9 <i>Total fixed assets & long term investments & assets</i>	3873	11267	7394	190.91%	The increase is due to purchasing the following fixed assets: a) the installation costs of the speed activation signs at £6944 b) the cost of a new laptop at £749 Total: £7693
Box 10 <i>Total borrowings</i>	3873	7575	2132	-21.96%	The decrease is due to reducing our Cemetery loan according to the terms of the agreement.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				