

Explanation of variances 2022/23 - pro forma

Name of member authority:
 Name, please provide full explanation, including numerical values, for the following that will be flagged to the green house
 - variances of more than 15% between total for individual items (except variances of less than £5000)
 - a breakdown of approved reserves on the next tab if the total reserve (line 7) figure is more than twice the annual precept value (line 2)

	2022	2023	Variance	Variance %	Explanation Required? (n > 15%)	Explanation Required? (n > £100,000)	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%				
1 Balance Brought Forward	71,779	66,596			NO	NO		
2 Precept or Rates and Levies	26,000	26,000	500	1.89%	NO	NO		
3 Total Other Receipts	43,611	3,751	41,250	91.67%	YES	NO		In the financial year 2022-23 received £40,000 from Sport England for Stoddon FC-CC and a donation of £751 from Stoddon Playing Field Committee
4 Staff Costs	3,585	3,685	-10	0.28%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	64,628	34,587	29,669	45.91%	YES	NO		In the financial year 2022-23 spent £40,000 (grant from Sport England) having a difference of £26,672. In the financial year 2021-22 spent an extra £1,500 on the village hall £71.50 on a donation, £1,300 extra on village meeting, that being the difference to less than 15%.
7 Balance Carried Forward	75,665	71,779	3,296	4.36%	NO	NO		
8 Total Cash and Short Term Investments	75,665	71,779	3,296	4.36%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	74,428	74,428	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Executive Reserves Ratio	2.83276	2.70073						

PLEASE PROVIDE AN EXPLANATION FOR THE LEVER OR RESERVES ON THE FOLLOWING TAB

Deductible receipts of £500 held for the village hall repairs, £7000 for the new community extension and further loans spent, £15000 held for the play area row and rehabilitation, £5000 to repair and renew grass verges, and £700 for a potential state path, the total being held on a general reserve of less than twice the precept.